

## Information concerning the remunerations and other advantages received from or paid to third parties

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### Preamble

According to the General Terms and Conditions of the Bank Bordier & Cie SCmA as well as Article 5.4 of the Bank's Information Brochure, when the Bank provides any type of services, particularly in connection with the investment of assets, the Bank may receive advantages, particularly in the form of retrocessions, commissions or other services from third parties.

The Client agrees that these advantages may be acquired as remuneration by the Bank.

This information is intended to specify the scope of the General Terms and Conditions and the Information Brochure cited above.

### The Bank's policy

The Bank may receive from third parties, directly or indirectly, remunerations, commissions or other monetary or non-monetary advantages (the "Commissions"), including from companies belonging to the same group as the Bank, particularly when it acquires interests in investment funds or other financial products on behalf of the Client, at his/her instruction or by virtue of the management powers entrusted to it.

These Commissions cover the costs incurred by the Bank for establishing the transactional and operational network giving access to the financial products, information or services that are issued or supplied by third parties (the "Third Party Products"). Thus, these Commissions constitute compensation provided to the Bank for specific services and are independent of the costs collected by the Bank from the Client for other services such as the administration, retention and management of the assets, financial advice or the brokerage of transferrable securities. These Commissions are agreed by agreements entered into with the promoters or suppliers of Third Party Products and are independent of the contractual relationships between the Bank and the Client. These Commissions are taken into account in setting the fees collected from the Client by the Bank.

**To the extent that the Bank has received or does receive Commissions relating to the Client in accordance with Article 400 of the Swiss Code of Obligations or in accordance with other legal requirements, the Client expressly accepts that these form an integral part of the remuneration of the Bank and shall be retained by it. He/she irrevocably waives the right to assert any claim against the Bank in connection therewith, including all remuneration received in the past.**

The character, amount and method of calculating these Commissions may vary over time, particularly on the basis of the third parties and/or the investments and operations carried out.

**The scale of these remunerations is as follows, as a percentage of the assets deposited and on an annual basis: (i) monetary funds, from 0 to 0.25%; (ii) bond funds, from 0 to 1.00%; (iii) share funds, from 0 to 1.25%; (iv) alternative funds, from 0 to 1.00%; structured products, from 0 to 2%.**

**The scale of the maximum remunerations per Client is obtained by multiplying the indicated maximum percentage by the value of the relevant investment in the corresponding category of products.**

**Thus, for example, if a portfolio with a value of CHF 1,000,000 is invested in share funds at the level of 30% of the deposited assets, namely CHF 300,000, the fund manager may pay to the Bank from 0 to 1.25% per year as remuneration, i.e. between 0 and CHF 3,750.**

At the Client's request, the Bank is prepared to provide more complete information to him/her concerning these Commissions. In this case, the Bank reserves the right, however, to invoice the Client for any operational costs involved in calculating the individual amount of the Commissions connected with the Client's deposit.

**The right of the Client to request information concerning the benefits received by the Bank is limited to a period of twelve (12) months after the payment of the benefit.**

### **Independent wealth managers and business contributors**

Furthermore, the Bank may enter into an agreement with independent wealth managers that provides for remuneration on the basis of the business concluded by the latter. The Client agrees that upon the expiration of this agreement, the Bank shall provide material benefits to these external managers. These advantages represent a percentage of all or part of the net income generated for the Bank during the year by the Client in question. This agreement may also provide for a discount in favour of the Clients on services invoiced by the Bank.

Similarly, the Client also agrees that the Bank may remunerate business contributors for presenting a new Client. In principle, except in special cases, this remuneration constitutes, for a limited period of time, a percentage of all or part of the net income generated for the Bank during the year by the Client in question.

**The provision of information concerning the remunerations paid by the Bank is the responsibility of the beneficiary of the remunerations, namely the external manager or the business finder in question.**

### **Modification of this information**

**The Bank reserves the right to modify this information at any time by any means that it deems appropriate, particularly by updating such information on its Internet site [www.bordier.com](http://www.bordier.com).**